



March 6, 2026

Memo regarding Coal Supply Agreement No. J26005 / Barge Delivery Point change

Coal Supply Agreement No. J26005 between Peabody COALSALES, LLC (“Peabody”) and Louisville Gas and Electric Company and Kentucky Utilities Company (“LG&E and KU”) establishes the Barge Delivery Point as the Cora Dock at Mile Point 98.5 on the Mississippi River. As documented in Section 5.1 of Coal Supply Agreement J26005, Peabody has the contractual right to deliver the coal at a mutually-agreeable location different from the established Barge Delivery Point, subject to LG&E and KU’s approval, which shall not be unreasonably withheld.

In January 2026, Peabody requested that the Barge Delivery Point be changed from the Cora Dock at Mile Point 98.5 on the Mississippi River to the Cook Coal Terminal at Mile Point 947.5 on the Ohio River. LG&E and KU reviewed this request and agreed to change the Barge Delivery Point to Cook Coal Terminal.

As further documented in Section 5.1 of Coal Supply Agreement No. J26005, in such a case the Base Price shall be adjusted (if necessary) so the total cost to Buyer of acquiring and transporting coal from the mutually-agreeable alternate location will be the same as the cost of acquiring and transporting such coal from the Cora Dock.

The attached letter between LG&E and KU and Peabody documents the Base Price change resulting from the Barge Delivery Point change.

Neil Collins
Coal Services Administrator
Coal Supply and By-Products Marketing



PPL companies

February 26, 2026

Mr. Creston Ragan
Peabody COALSALES, LLC
Peabody Plaza
701 Market Street
Saint Louis, MO 63101-1826

Re: Coal Supply Agreement No. J26005 / Barge Delivery Point change

Creston,

This letter documents agreement between Peabody COALSALES, LLC (“Peabody”) and Louisville Gas and Electric Company and Kentucky Utilities Company (“LG&E and KU”) to change the Barge Delivery Point of coal shipped on Coal Supply Agreement J26005 (“the Agreement”) from Cora Coal Terminal to Cook Coal Terminal, in accordance with Section 5.1 of the Agreement.

LG&E and KU reserves the right to rescind, suspend, or terminate this change of Barge Delivery Point upon written 30 days’ notice for the material changes or risks set forth in Section 5.1.

Pursuant to Section 5.1 of the Agreement, the Barge Delivery Point from Cora Coal Terminal to Cook Coal Terminal results in a reduction in the barge transportation cost for LG&E and KU.

For the first quarter of 2026, that reduction in barge transportation cost is \$3.44 per ton. For the first quarter of 2026, the price of coal for tons shipped will be adjusted from \$43.25 per ton (the contractual price for tons loaded into barge at Cora Coal Terminal) to \$46.69 per ton (\$43.25 per ton plus \$3.44 per ton) for tons loaded into barge at Cook Coal Terminal.

LG&E and KU’s barge transportation agreement features a quarterly price adjustment. LG&E and KU will provide Peabody with the transportation price adjustment and subsequent barge price adjustment each quarter.

Sincerely,

Neil Collins
Coal Services Administrator
Coal Supply and By-Products Marketing

Accepted and Agreed:

PEABODY COALSALES, LLC

By *Michael Siebers*

Name Michael Siebers

Title VP Sales - US

Date February 26, 2026